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Jade Dynasty Group Limited
玉皇朝集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 970)

RESULTS OF SGM IN RELATION TO MAJOR TRANSACTION – ACQUISITION OF INTERESTS IN THE ACQUIREES AND GRANTS OF CALL OPTION AND PUT OPTION

The Board announces that at the SGM held on 20 September 2007, the Shareholders have approved (1) the SP Agreement and the transactions contemplated thereunder (including the allotment and issue of the 40,800,000 Acquisition Consideration Shares); and (2) the Option Deed and the transactions contemplated thereunder (including the Put Option, the allotment and issue of the 90,000,000 Put Option Consideration Shares but excluding the exercise of the Call Option).

Reference is made to the Company's circular (the "Circular") and the notice ("Notice") of special general meeting ("SGM") dated 31 August 2007 with respect to the major transaction in connection with the Acquisitions and grants of the Call Option and the Put Option. Unless otherwise defined, terms used in the announcement shall have the same meanings as those defined in the Circular.

* *for identification purposes only.*

The Board announces that at the SGM held on 20 September 2007, the Shareholders have approved (1) the SP Agreement and the transactions contemplated thereunder (including the allotment and issue of the 40,800,000 Acquisition Consideration Shares); and (2) the Option Deed and the transactions contemplated thereunder (including the Put Option, the allotment and issue of the 90,000,000 Option Consideration Shares to be issued pursuant to the exercise of the Put Option (the "Put Option Consideration Shares") but excluding the exercise of the Call Option).

At the SGM, ordinary resolutions no. 1, 2 and 3 in respect of (i) the SP Agreement, (ii) the Option Deed (excluding the Call Option) and (iii) the specific mandate in respect of the allotment and issue of the Acquisition Consideration Shares and Put Option Consideration Shares respectively (as set out in the notice of SGM dated 31 August 2007) were duly passed by the Shareholders at the SGM by way of poll.

The Company's issued share capital as at the date of the SGM is 1,040,394,450 Shares. As stated in the Circular, none of the Shareholders has an interest in the SP Agreement and the transactions contemplated thereunder (including the entering into of the Option Deed) which is different from the other Shareholders and accordingly, none of the Shareholders were required to abstain from voting in favour of the resolutions proposed at the SGM.

Furthermore, the Board wishes to state the following:

(1) The total number of Shares entitling the holders to attend and vote for or against ordinary resolutions no. 1, 2 and 3 were 1,040,394,450 Shares, representing the entire issue share capital of the Company.

(2) The total number of Shares represented by votes for the ordinary resolutions no. 1, 2 and 3 were 397,374,399 Shares, representing approximately 38.19% of the Company's issued share capital and nil Shareholder has voted against ordinary resolutions no. 1, 2 and 3.

The Company's share registrar in Hong Kong, Tricor Secretaries Limited, was appointed as the scrutineer at the SGM for the purpose of vote-taking.

The poll results for ordinary resolutions no. 1, 2 and 3 are set out below:

	Number of Shares represented *Shares*	**Number of Shares voted for** *Shares*	**Percentage of Shares voted for** *%*	**Number of Shares voted against** *Shares*	**Percentage of Shares voted against** *%*
Ordinary resolution no. 1 in relation to the SP Agreement	397,374,399	397,374,399	100	0	0
Ordinary resolution no. 2 in relation to the Option Deed (except the Call Option)	397,374,399	397,374,399	100	0	0
Ordinary resolution no. 3 in relation to the allotment and issue of the Acquisition Consideration Shares and Put Option Consideration Shares	397,374,399	397,374,399	100	0	0

Note: Please refer to the Notice for the full version of the ordinary resolutions.

By the order of the Board
Jade Dynasty Group Limited
Leung Sui Wah Raymond
Company Secretary

Hong Kong, 20 September 2007

As at the date of this announcement, the Company has five executive directors, one non-executive director and three independent non-executive directors. The executive directors are Mr. Tong Kai Lap, Mr. Wan Siu Lun, Mr. Wong Chun Keung, Mr. Ko Chi Keung and Mr. Kwong Chi Tak. The non-executive director is Mr. Zheng Hao Jiang and the independent non-executive directors are Mr. Ho Yiu Ming, Mr. Kwong Chi Keung and Mr. Ma Fung Kwok.